

UNITY ON THE BAY, INC.
Statement of Financial Position
December 31, 2020

Assets

Current Assets

Cash and Cash Equivalents	\$ 3,486,724
Investments	21,270,946
Receivables	3,676
Prepaid Expenses	40,217
Inventory	<u>1,626</u>

Total Current Assets 24,803,189

Non-Current Assets

Investments - Board Designated Endowment	5,560,719
Property and Equipment	74,968
Deposits	<u>11,904</u>

Total Non Current Assets 5,647,591

Total Assets \$ 30,450,780

Liabilities and Net Assets

Current Liabilities

Accounts Payable and Accrued Expenses	\$ 94,962
Refundable Advance	<u>12,750</u>

Total Liabilities 107,712

Net Assets

Without Donor Restrictions:	
Board Designated - Building Acquisition	22,867,820
Board Designated - Endowment	5,560,719
Undesignated	<u>1,873,548</u>

Total Without Donor Restrictions 30,302,087

With Donor Restrictions 40,981

Total Net Assets 30,343,068

Total Liabilities and Net Assets \$ 30,450,780

The accompanying notes are an integral part of these financial statements.

UNITY ON THE BAY, INC.
Statement of Activities
For the Year Ended December 31, 2020

Net Assets Without Donor Restrictions

Public Support and Revenues

Tithes and Offerings	\$ 402,119
Prosperity Classes	27,431
Classes and Training	11,940
Special Events	29,565
Less: Costs of Direct Benefits to Donors	
Bookstore Sales	7,031
Less: Cost of Bookstore Sales	(6,161)
Miscellaneous Income	87,255
Investment Income	1,356,801
Net Assets Released from Restrictions	49,502
Total Public Support and Revenues	1,965,483

Expenses

Program:

Celebration/Worship/Pastoral	212,469
Music Ministry	154,721
Tithing - Outreach	245,521
Sacred Service	80,839
Other Programs	60,799
Total Program	754,349

Supporting:

Administration	327,879
Development and Fundraising	57,898
Communications and Marketing	89,063
Total Supporting	474,840

Total Expenses	1,229,189
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Change in Net Assets Without Donor Restrictions	736,294
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Net Assets With Donor Restrictions

Tithes and Offerings	73,383
Net Assets Released from Restrictions	(49,502)
	23,881

Change in Net Assets With Donor Restrictions	23,881
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Change in Net Assets	760,175
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Net Assets, Beginning of Year	29,582,893
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Net Assets, End of Year	\$ 30,343,068
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